

TOWN OF KIPLING
Statement of Operations
For the year ended December 31, 2015

Statement 2

Revenues

	2015 Budget	2015	2014
Taxes and Other Unconditional Revenue	\$ 1,369,560	\$ 1,413,320	\$ 1,348,943
Fees and Charges	504,740	623,888	572,071
Conditional Grants	37,400	62,773	109,925
Tangible Capital Assets Sales - Gain	2,000	2,000	(911)
Land Sales - Gain	5,000	89,734	(324)
Investment Income and Commissions	7,500	10,924	19,443
Other Revenues	9,950	19,229	33,698
Total Revenues	1,936,150	2,221,868	2,082,845

Expenses

General Government Services	224,390	228,704	208,041
Protective Services	135,630	144,245	137,354
Transportation Services	426,290	544,908	433,246
Environmental and Public Health Services	166,910	246,876	832,666
Planning and Development Services	60,480	64,454	90,824
Recreation and Cultural Services	321,700	346,361	315,181
Utility Services	397,980	481,131	555,943
Total Expenses	1,733,380	2,056,679	2,573,255
Surplus (Deficit) before Other Capital Contributions	202,770	165,189	(490,410)
Provincial/Federal Capital Grants and Contributions	59,590	70,578	140,142
Surplus (Deficit) of Revenues over Expenses	262,360	235,767	(350,268)
Accumulated Surplus (Deficit), Beginning of Year	6,127,444	6,127,444	6,477,712
Accumulated Surplus (Deficit), End of Year	\$ 6,389,804	\$ 6,363,211	\$ 6,127,444

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
TOWN OF KIPLING

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2015 and the statement of operations for the year then ended, are derived from the audited financial statements of the TOWN OF KIPLING for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated April 11, 2016.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the TOWN OF KIPLING.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the TOWN OF KIPLING for the year ended December 31, 2015 are a fair summary of those financial statements in accordance with Canadian public sector accounting standards.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 11, 2016