

TOWN OF KIPLING
Statement of Operations
For the year ended December 31, 2019

Statement 2

	2019 Budget	2019	2018
Revenues			
Taxes and Other Unconditional Revenue	\$ 1,433,830	\$ 1,458,920	\$ 1,393,576
Fees and Charges	660,740	733,857	758,603
Conditional Grants	16,850	196,069	134,864
Tangible Capital Assets Sales - Gain	-	13,439	(13,289)
Land Sales - Gain	18,000	8,800	39,000
Investment Income and Commissions	15,000	24,758	31,411
Other Revenues	12,700	20,281	23,800
Total Revenues	2,157,120	2,456,124	2,367,965
Expenses			
General Government Services	292,950	300,472	309,584
Protective Services	164,390	184,340	181,278
Transportation Services	530,010	600,588	537,438
Environmental and Public Health Services	165,610	305,829	148,731
Planning and Development Services	31,040	24,749	33,441
Recreation and Cultural Services	307,165	458,349	400,244
Utility Services	434,520	569,230	548,635
Total Expenses	1,925,685	2,443,557	2,159,351
Surplus (Deficit) before Other Capital Contributions	231,435	12,567	208,614
Provincial/Federal Capital Grants and Contributions	62,000	1,481,682	1,898,273
Surplus (Deficit) of Revenues over Expenses	293,435	1,494,249	2,106,887
Accumulated Surplus (Deficit), Beginning of Year	9,398,595	9,398,595	7,291,708
Accumulated Surplus (Deficit), End of Year	\$ 9,692,030	\$ 10,892,844	\$ 9,398,595

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the Mayor and Councillors
TOWN OF KIPLING

Opinion

The summary financial statements, which comprise the statement of financial position as at December 31, 2019 and the statement of operations for the year then ended, are derived from the audited financial statements of the TOWN OF KIPLING for the year ended December 31, 2019.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated April 6, 2020.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
April 6, 2020