
2020 TOWN OF KIPLING WATERWORKS INFORMATION

The following is information of the Town of Kipling's waterworks, as required under The Municipalities Regulations.

2020 Waterworks Financial Overview:

- Total waterworks revenues - \$559,829
- Total Waterworks expenditures - \$402,985
- Total debt payments on waterworks infrastructure loans - \$95,438.11

- Comparison of waterworks revenues to expenditures plus debt payments, expressed as a ratio: $\frac{559,829}{498,423} = 1.12$
- - For 2020, waterworks revenues covered over 100% (percent) of the waterworks expenditures. \$30,000 was transferred to reserves.

The following additional information is available at the municipal office on the waterworks:

- The waterworks rate policy and capital investment strategy
- Capital plans in place and related sources of funding for the projects
- 2020 Financial overview of the waterworks
- Waterworks reserves
- A copy of the 2011 waterworks assessment

Gail Dakue
Chief Administrative Officer